



Universiteit Maastricht

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## **Art Markets Symposium Maastricht University**

**March 5-6, 2008  
Chateau St. Gerlach, Maastricht  
The Netherlands**

### **Speakers Include:**

**Philip Hoffmann – CEO, The Fine Art Fund  
Jeanette ten Kate - Sinopia Art Advisory  
Professor Iain Robertson – Sotheby’s Institute  
Catherine Romijn – DSM Art Advisory  
Thomas Scharitzer – Partner, Sharpe Investment, Art Fund**

### **Program Outline**

#### **Tuesday March 4**

**19:30 – 20:30 Welcome Drinks Reception, Hotel Derlon, Maastricht.  
Onze lieve Vrouwe Plein**

#### **Wednesday March 5**

**09:15 – 17:00 Art Markets Symposium: Academic Program  
19:30 Symposium Dinner: Hotel Beaumont**

#### **Thursday March 6**

**09:15 – 14:30 Art Markets Symposium  
10:00 Panel session – Art funds**

#### **Friday March 7**

**11.00 – 19.00 The European Fine Art Fair (TEFAF)  
MECC, Maastricht**



Wednesday March 5<sup>th</sup>

**09:15 Session 1: Art Markets**

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*Chair: Roman Kraeussl*

Paper 1 – **‘Finding the True Art Market Index: A Novel 2-step hedonic Approach and its Application to the German Art Market’** *Roman Kraeussl (VU Amsterdam University) and Niels van Elsland (VU Amsterdam University)*

Discussant: *Christophe Spaenjers (Tilburg University)*

Paper 2 – **‘Emotional Assets’** *Rachel Campbell (Maastricht University), Kees Koedijk (Tilburg University) and Frans de Roon (Tilburg University)*

*Christian Wiehenkamp (Frankfurt University)*

*11:00 Coffee Break*

*11:30 Session 1 continued:*

Paper 3 – **‘The Importance of Competitions in Pianists’ Careers’** *(Ben Kriechel (Maastricht University))*

Discussant: *Gerard Pfann (Maastricht University)*

*12:30 Lunch: Chateau St. Gerlach*

**14:00 Session 2: Fine Art Finance**

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*Chair: Hans van Mierlo*

Paper 4 - **‘Technical and Structural Elements of the Art Market’** *Iain Robertson (Sotheby’s Institute)*

Discussant: *Hans van Mierlo (Maastricht University)*

Paper 5 – **‘On the Informational Content of Pre-sale Estimates: Evidence from Italian Paintings Auction Sales’** *Bruno Brunella (Bocconi) and Giacomo Nocera (Bocconi)*

Discussant: *Ann Weiss*

*15:30 Tea Break*

Paper 6 – **‘A Study Into the Effect on the UK Art Market of the Introduction of the Artist’s Resale Right,’** *Noah Horowitz (Courthauld Institute) Katy Graddy, (Oxford University) and Stefan Szymanski (Cass Business School)*

*General Open Discussion on the Impact of the Artist Resale Right in the UK and the Potential Implications for the EU*

**Thursday March 6<sup>th</sup>**

**9:15 Session 3: Global Art Markets**      *Chair: Rachel Campbell*

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Paper 7 - 'A Survey of Europe in a Global Context' *Clare McAndrew (Arts Economics)*

**10:00: Art Funds**

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*Philip Hoffmann – CEO, The Fine Art Fund*

*10:45 Coffee Break*

**11:15: Art Business**

*Moderator: James Goodwin*

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*Jeannette ten Kate – Sinopia Art Advisory*

*Thomas Scharitzer – Partner, Sharpe Investments, Art Fund*

*Wanda Reiff – Art Gallery*

*Catherien Romijn – Art Curator, (DSM Art Collection)*

*Renée Steenburgen – Art Author, Researcher*

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**12:30 Lunch**

**Conference Close**

**14:30 Bus to Hotels**

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