

# 2016 FMA Conference on Finance and Investment in Creative Ventures

Monday, 26 September 2016

Buitenplaats Vaeshartelt  
Weert 9, 6222 PG Maastricht, Netherlands

*A conference for young scholars who are currently working on research in finance and investment in creative ventures – with a broad definition of both finance and creative or cultural ventures.*



## **#FMACV2016 - Follow the Conversation**

During the conference, use the hashtag **#FMACV2016** to follow the conversation on [@finmgmtassoc](https://twitter.com/finmgmtassoc) and [Facebook \(www.facebook.com/FMA.org\)](https://www.facebook.com/FMA.org).

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## Shuttle Service to the Conference Venue

The conference will be hosted in Buitenplaats Vaeshartelt located at Weert 9, 6222 PG Maastricht, Netherlands.

A shuttle from the conference hotels to the conference venue will be provided on Monday morning. Participants will be picked-up at their hotel between 8:15 and 8:30.

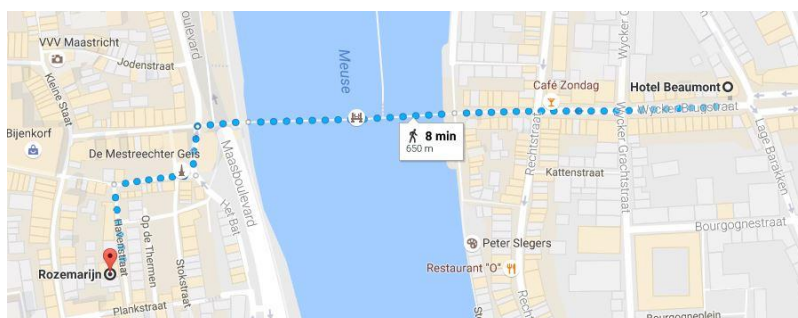
- **Beaumont Hotel Maastricht** (Wycker Brugstraat 2, Maastricht 6221 EC, Netherlands): The conference venue is a 13 minute drive from the hotel.
- **Derlon Hotel Maastricht** (Onze Lieve Vrouweplein 6, Maastricht 6211 HD, Netherlands): The conference venue is a 14 minute drive from the hotel.
- **The Dutch** (Wilhelminasingel 60, Maastricht 6221 BK, Netherlands): The conference venue is a 12 minute drive from the hotel.

## Directions to the Presenters' Dinner Venue

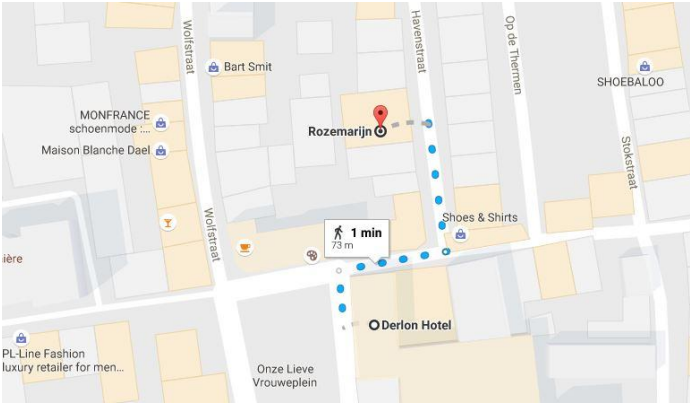
The dinner for presenters on Monday, 26 September 2016, at 19:00, will be hosted at Rozemarijn (Havenstraat 19, 6211 GJ Maastricht). The restaurant is located in the city center of Maastricht. (RSVP is required.)

You may choose to go directly from the conference venue to the dinner where you will be brought by taxi. Walking maps from the hotels to the restaurant are below.

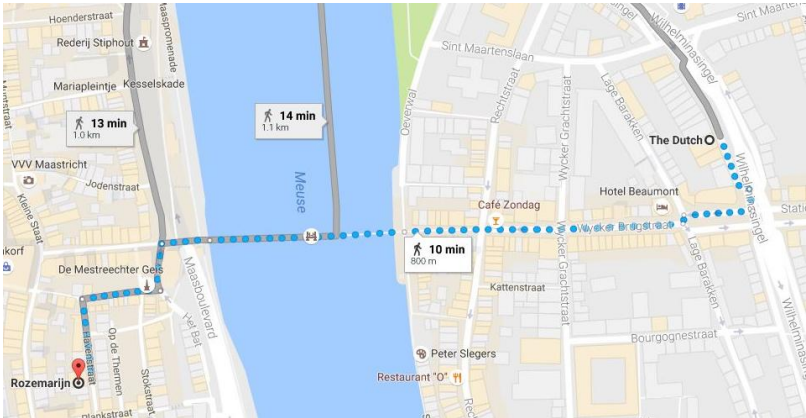
### *Walking Map from Beaumont Hotel Maastricht to Dinner Venue*



*Walking Map from Derlon Hotel Maastricht to Dinner Venue*



*Walking Map from The Dutch to Dinner Venue*



## Programme

- 08:15 – 08:30 Shuttle from hotels to Buitenplaats Vaeshartelt
- 08:45 – 09:15 Introductions
- 09:15 – 09:30 Welcome  
Rachel Pownall, Professor of Finance  
Maastricht University
- 09:30 – 10:20 [Beyond Financing: Crowdfunding as an Information Mechanism](#)  
Jordana Viotto da Cruz\*  
Discussant: Mark Mulcahy
- 10:20 – 11:10 ["I Get By With a Little Help From My Friends": The Importance of Social Capital in Cultural and Creative](#)  
Jann Tosatto\*, Joe Cox, and Thang Nguyen  
Discussant: Rachel Pownall
- 11:10 – 11:40 Break with Coffee and Tea
- 11:40 – 12:30 [Competition, Syndication, and Entry in the Venture Capital Market](#)  
Suting Hong\*  
Discussant: Roman Kraeussl
- 12:30 – 13:30 Lunch
- 13:30 – 14:20 [Angels or Sharks? Decision Making in Entrepreneurial Finance](#)  
Thomas Boulton, Thomas Shohfi\*, and Pengcheng Zhu  
Discussant: Raghavendra Rau
- 14:20 – 15:10 [How to Motivate Fundamental Innovation: Subsidies versus Prizes and the Role of Venture Capital](#)  
Onur Bayar\*, Thomas J. Chemmanur, and Mark H. Liu  
Discussant: Aline Mueller
- 15:10 – 15:40 Break with Coffee and Tea

- 15:40 – 16:30 Keynote Presentation: “Alternative Financing and Young Scholars”  
Raghavendra Rau  
Cambridge Judge Business School
- 16:30 Closing Remarks & Drinks in the Courtyard
- 17:30 Closing reception at Derlon Hotel
- 19:00 Dinner at Rozemarijn (RSVP Required)  
Havenstraat 19, 6211 GJ Maastricht

*\*Presenting author*

## Guidelines for Participants

### Presenters

#### Prior to the Conference

- If you have a revised version of your paper, submit it to Lisa Bryan (lbryan@usf.edu) no later than **Wednesday, 21 September**.
- Send a copy of your presentation to Anouk Duivendoorn (a.duivendoorn@maastrichtuniversity.nl) **prior to Friday, 23 September**. It will not be possible to upload a presentation on the day using a flash drive.

#### During the Conference

- Your presentation may not last more than 25 minutes. Please practice your presentation prior to the conference to ensure that it is not longer than the time allocated.
- Focus your presentation on the details, purpose, and conclusions of the paper. Avoid details and derivations.
- Because all papers are now available for download on the FMA web site, it is not necessary to bring copies of your paper to the session.

### Discussants

#### Prior to the Conference

- Make certain you have the current version of the paper you are to discuss.
- We recently sent you a copy of the paper that you will discuss. Authors are asked to provide any revised versions by Wednesday, 21 September. If the author of the paper that you are discussing sends a revised version, we will provide it to you no later than Thursday, 22 September.
- Send a copy of your presentation to Anouk Duivendoorn (a.duivendoorn@maastrichtuniversity.nl) **prior to Friday, 23 September**. It will not be possible to upload a presentation on the day using a flash drive.

#### During the Conference

- Make your presentation in a concise and professional manner in the time allotted (you have up to 30 minutes).

- Please DO NOT summarize the paper as part of your comments.
- Emphasize strengths & weaknesses to the audience; help to position the paper for the audience; focus on how weaknesses could be remedied.
- Make 2 or 3 main critical comments at most; no editorial ones.
- Please be certain to limit your discussion to no more than 15 minutes.



## Thank You to Our Sponsors



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### You're Invited!

#### **Maastricht University's Practical Workshop on Tuesday, 27 September**

Maastricht University would like to invite you to a practical workshop on Tuesday, 27 September (the day after the conference). The full-day workshop will be divided into three parts. The morning will offer presentations and discussions with several cultural and creative organizations, in the afternoon it will have workshops on fashion, design and the art world and in the evening participants have the chance to speed date with experts in the different fields. For more information about the workshop, please visit the Maastricht University's Made2Measure website (<http://made2measure.org/>).

If you are interested in attending the practical workshop on **27 September**, please contact Anouk Duivenvoorden at [a.duivenvoorden@maastrichtuniversity.nl](mailto:a.duivenvoorden@maastrichtuniversity.nl).

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# Upcoming Conferences & Call for Papers

## 2016 Conferences

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### 2016 Annual Meeting

19 - 22 October 2016

Las Vegas, NV

*Registration now open.*

[www.FMA.org/Vegas/](http://www.FMA.org/Vegas/)

### 2016 Conference on Derivatives and Volatility

10 - 11 November 2016

Chicago, IL

*Registration now open.*

[www.FMA.org/CBOE2016/](http://www.FMA.org/CBOE2016/)

### 2017 European Conference

22 - 23 June 2017

Lisbon, Portugal

*Submission Deadline: 1 December 2016*

[www.FMA.org/Lisbon/](http://www.FMA.org/Lisbon/)

### 2017 Annual Meeting

11 - 14 October 2017

Boston, MA

*Submission Deadline: 17 January 2017*

## 2017 Conferences

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### 2017 Consortium on Institutional Investing and Hedge Funds

2 February 2017

Cambridge, England

*Submission Deadline: 28 October 2016*

### 2017 Latin American Conference

16 - 17 February 2017

Mexico City, Mexico

*Registration coming soon.*

[www.FMA.org/MexicoCity/](http://www.FMA.org/MexicoCity/)

### 2017 Napa Conference on Financial Markets

24 - 25 March 2017

Napa Valley, CA

*Submission Deadline: 21 November 2016*

### 2017 Applied Finance Conference

12 May 2017

New York, NY

*Submission Deadline: 6 January 2017*

### 2017 Asia/Pacific Conference

25 - 26 May 2017

Taipei, Taiwan

*Submission Deadline: 11 November 2016*

[www.FMA.org/Taiwan/](http://www.FMA.org/Taiwan/)

## Doctoral Student Consortia

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### DSC at the 2016 Annual Meeting

19 October 2016

Las Vegas, NV

*No longer accepting submissions.*

### DSC at the 2017 Latin American Conference

15 February 2017

Mexico City, Mexico

*No longer accepting submissions.*

### DSC at the 2017 Asia/Pacific Conference

24 May 2017

Taipei, Taiwan

*Submission Deadline: 10 February 2017*

[www.FMA.org/Taiwan/DSC/TaiwanDSCApp.htm](http://www.FMA.org/Taiwan/DSC/TaiwanDSCApp.htm)

### DSC at the 2017 European Conference

21 June 2017

Lisbon, Portugal

*Submission Deadline: 17 February 2017*

[www.FMA.org/Lisbon/DSC/LisbonDSCApp.htm](http://www.FMA.org/Lisbon/DSC/LisbonDSCApp.htm)

### DSC at the 2017 Annual Meeting

11 October 2017

Boston, MA

*Submission Deadline: 5 May 2017*

*Application coming soon.*